

A-Bone PRESS RELEASE



AIH ties up with Hanaro Telecom for "A-Bone VPN Service" in Korea

TOKYO, May 7, 2001 – Asia Internet Holding Co., Ltd. (AIH; Headquarters: Chiyoda-ku, Tokyo; President: Koichi Suzuki) announced today that AIH expands the service coverage of "A-Bone VPN Service", the Asia-wide managed IP-VPN service provided by AIH, to Korea by cooperating with one of Korea's leading Internet Service Providers, Hanaro Telecom, Inc. ("Hanaro"; Seoul, Korea; President: Yun-Sik Shin).

By adding Korea, the service area of "A-Bone VPN Service" is extended to 7 countries since its inception in August 2000 (please see below). AIH will continue to contribute to the opportunities for development of business in Asia by providing faster and more-reliable transmission of data between Asian countries.

Service Area (as of May 7, 2001):

Japan / Singapore / Hong Kong / Malaysia / Thailand / Philippines / Korea

About AIH

Asia Internet Holding Co., Ltd. (AIH) was established in 1995, to construct and operate "A-Bone", the Internet backbone network covering the Asia Pacific region. A-Bone directly links countries in the region with high-speed and large-capacity circuits, which enables intra-Asian information traffic to be routed effectively. AIH is supported by shareholders in the region such as Internet Initiative Japan (IIJ, NASDAQ: IJJI), Sumitomo Corporation, NTT Communications, Itochu Corporation, Semcorp Ventures, Telecom Malaysia and Communications Authority of Thailand. Website: www.abone.net

The statements within this release contain forward-looking statements about our future plans that involve risk and uncertainties. These statements may differ materially from actual future events or results. Readers are referred to the documents filed by Internet Initiative Japan Inc. with the SEC, specifically the most recent reports on Forms 20-F and 6-K, which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements.

For inquiries, contact:

Ms. Junko Higasa, Public Relations Office

Tel: +81-3-5259-6310 E-mail: info@abone.net