

For Immediate Release



Net Chart Japan to Establish a Joint Venture to Build Telecommunications Infrastructure in Thailand

TOKYO—January 15, 2018—Internet Initiative Japan Inc. (IIJ, NASDAQ: IIJI, TSE1: 3774), one of Japan's leading Internet access and comprehensive network solutions providers, and its 100% owned subsidiary Net Chart Japan Inc. (Net Chart)—provider of integrated IT infrastructure solutions—today announced that Net Chart has entered into a joint venture agreement to establish EXEO ASIA COMPANY LIMITED (EXEO ASIA) in Thailand with KYOWA EXEO CORPORATION (Kyowa Exeo, TYO: 1951); Kyowa Exeo's Thailand-based subsidiary S.E.C.T. Co., Ltd. (S.E.C.T.); KDTS Co., Ltd. (KDTS); and Millennium Plus One Co., Ltd. (Millennium Plus One). This joint venture began operations on January 3, 2018.

EXEO ASIA will provide wide-ranging solutions for telecommunications and electrical equipment in Thailand and surrounding countries, with the goal of enhancing business development in Southeast Asia.

Objectives

In line with the IIJ Group's current international business expansion, Net Chart is seeing an increased need for the support of infrastructure construction in the ASEAN region. Many Japanese companies are already moving into the region, especially into Thailand, and these companies require technological capacity that is as stable and high-quality as that found in Japan. In the context of this market situation, Net Chart decided to join Kyowa Exeo, one of its regular partners in Japan, and the influential local companies S.E.C.T., KDTS, and Millennium Plus One to undertake the project of establishing an infrastructure construction business in Thailand.

Business overview

EXEO ASIA will promote the expansion of its global business while developing a wide range of services that meet the diverse needs of its customers inside and outside Thailand. These services will include telecommunications infrastructure construction, as well as Internet of Things (IoT)-related services. Starting in January 2018, the company will offer services to large and mid-sized Japanese companies expanding into the ASEAN region, as well as to local IT companies, telecom providers, and data center operators.

Company profile

Firm name	: EXEO ASIA COMPANY LIMITED	
Headquarters	: Bangkok, Kingdom of Thailand	
Capital	: THB6 million	
Ownership share :	Kyowa Exeo	40%
	Net Chart	9%
	S.E.C.T.	16%
	KDTS	10%
	Millennium Plus One	25%

Representative Director and President: Yutaka Funaki

Date established: January 3, 2018

Number of employees: 15 (tentative)

About Net Chart

Net Chart Inc. was established in October 2006 as an IIJ Group company. Net Chart provides equipment installation and configuration services, wiring for new network installations, application installation and management support for LANs, and other network construction services, primarily in Kanagawa Prefecture. For more information on Net Chart, visit <https://www.ncj.co.jp/en/>.

About IIJ

Founded in 1992, IIJ is one of Japan's leading Internet-access and comprehensive network solutions providers. IIJ and its group companies provide total network solutions that mainly cater to high-end corporate customers. IIJ's services include high-quality Internet connectivity services, systems integration, cloud computing services, security services and mobile services. Moreover, IIJ has built one of the largest Internet backbone networks in Japan that is connected to the United States, the United Kingdom and Asia. IIJ listed on the U.S. NASDAQ Stock Market in 1999 and on the First Section of the Tokyo Stock Exchange in 2006. For more information about IIJ, visit the IIJ Web site at <https://www.ij.ad.jp/en/>.

The statements within this release contain forward-looking statements about our future plans that involve risk and uncertainty. These statements may differ materially from actual future events or results. Readers are referred to the documents furnished by Internet Initiative Japan Inc. with the SEC, specifically the most recent reports on Forms 20-F and 6-K, which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements.

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