

Company name: Internet Initiative Japan Inc.
 Company representative: Eijiro Katsu, President and Representative Director
 (Stock Code Number: 3774, The First Section of the Tokyo Stock Exchange)
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Notice regarding the Distribution of Retained Earnings

TOKYO – May 26, 2021 - Internet Initiative Japan Inc. (“IIJ”, TSE1: 3774) announced that IIJ’s board of directors today resolved upon the dividends to be paid from retained earnings to shareholders on the record date of March 31, 2021, as described below. The distribution of retained earnings is subject to the approval of IIJ’s 29th Ordinary General Meeting of Shareholders that will be held on June 29, 2021 in Tokyo.

1. Dividend

	Fiscal year ended March 31, 2021 (“FY2020”) Year-end dividend	Latest forecast (released on May 12, 2021)	Fiscal year ended March 31, 2020 (“FY2019”) Year-end dividend
Record date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend per common share (*)	JPY19.50	JPY19.50	JPY13.50
Total dividend amount	JPY1,759 million	-	JPY609 million
Effective date	June 30, 2021	-	June 25, 2020
Dividend resource	Retained earnings	-	Retained earnings

(*) IIJ conducted a stock split at a ratio of two-for-one, effective from January 1, 2021. The above written amounts of FY2020 year-end dividend per common share and latest forecast are the amounts after the stock split, and figure for FY2019 (the previous fiscal year) is the amount before stock split. Regarding the post-split amount, year-end dividend for FY2019 was JPY6.75.

2. Reason

The basic dividend policy of IIJ is that IIJ pays dividends to its shareholders continuously and in a stable manner while giving full consideration to securing retained earnings for the enhancement of financial position, medium- to long-term business expansion, future business investment and other goals.

Based on the basic policy and financial results for FY2020, IIJ decided to pay JPY19.50 per common share as FY2020 year-end dividend. This matter is scheduled to be resolved at IIJ’s 29th Ordinary General Meeting of Shareholders to be held on June 29, 2021.

<Reference> Annual dividend payments

Record date	Dividend per common share		
	Interim dividend	Year-end dividend	Total: Annual dividend
FY2020 (*)	JPY20.50	JPY19.50	-
FY2019 (*)	JPY13.50	JPY 13.50	JPY27.00

(*) IIJ conducted a stock split at a ratio of two-for-one, effective from January 1, 2021. The above written amount of FY2020 year-end dividend per common share is the amount after the stock split. Regarding the post-split amounts, annual dividend for FY2019 was JPY13.50, interim dividend for FY2020 was JPY10.25 and annual dividend for FY2020 is JPY29.75.

< About Internet Initiative Japan Inc. >

Founded in 1992, IIJ is one of Japan's leading Internet-access and comprehensive network solutions providers. IIJ and its group companies provide total network solutions that mainly cater to high-end corporate customers. IIJ's services include high-quality Internet connectivity services, mobile services, security services, cloud computing services, and systems integration. Moreover, IIJ operates one of the largest Internet backbone networks in Japan that is connected to the United States, the United Kingdom and Asia. IIJ listed on the First Section of the Tokyo Stock Exchange in 2006.

< IIJ Investor Relations >

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