

July 15, 2021

Company name: Internet Initiative Japan Inc.
Company representative: Eijiro Katsu, President and Representative Director
(Stock Code Number: 3774, The First Section of the Tokyo Stock Exchange)
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**Notice Regarding the Terms and Conditions Concerning the
Issuance of Stock-Compensation-Type Stock Options (Stock Acquisition Rights)**

TOKYO—July 15, 2021—Internet Initiative Japan Inc. (“IIJ”, the “Company”, TSE1: 3774) hereby announces that it has determined the remaining terms and conditions concerning the issuance of stock-compensation-type stock options (“Stock Acquisition Rights”), resolved by the IIJ’s Board of Directors on June 29, 2021, to be allotted to Directors (excluding Part-time and Outside Directors) and Executive Officers of IIJ, as follows.

1. Total number of Stock Acquisition Rights
70 rights
2. Class and total number of shares underlying the Stock Acquisition Rights
28,000 shares of the Company’s common stock (the number of shares to be issued or transferred for each Stock Acquisition Rights shall be 400 shares)
3. Amount to be paid in exchange for the Stock Acquisition Rights
JPY1,258,400 per Stock Acquisition Rights (JPY3,146 per share of common stock)

The Stock Acquisition Rights are allotted to Directors (excluding Part-time and Outside Directors) and Executive Officers of IIJ by offsetting their monetary remuneration claims against the Company and their obligations to pay for the allotment of the Stock Acquisition Rights.

4. Persons to be allotted the stock acquisition rights, number of persons, and number of stock acquisition rights to be allotted:

Directors (excluding Part-time and Outside Directors) of IIJ	8 Directors	41 rights
Executive Officers of IIJ	15 Executive Officers	29 rights

About Internet Initiative Japan Inc.

Founded in 1992, IIJ is one of Japan's leading Internet-access and comprehensive network solutions providers. IIJ and its group companies provide total network solutions that mainly cater to high-end corporate customers. IIJ's services include high-quality Internet connectivity services, mobile services, security services, cloud computing services, and systems integration. Moreover, IIJ operates one of the largest Internet backbone networks in Japan that is connected to the United States, the United Kingdom and Asia. IIJ listed on the First Section of the Tokyo Stock Exchange in 2006.

IIJ Investor Relations

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