

Note for readers of this English translation

Internet Initiative Japan Inc. (the "Company") filed its Extraordinary Report ("*Rinji Houkokusho*") with the Director-General of the Kanto Local Finance Bureau in Japan on June 29 2022, in connection with the Company's shareholders' voting results for proposals acted upon at the 30th Ordinary General Meeting of Shareholders held on June 28, 2022, pursuant to the Financial Instruments and Exchange Act of Japan. This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this English translation and the Japanese original, the Japanese original shall prevail.

(TRANSLATION)

[Cover]

[Document Filed]	Extraordinary Report (" <i>Rinji Houkokusho</i> ")
[Filed With]	Director-General, Kanto Local Finance Bureau
[Filing Date]	June 29, 2022
[Company Name]	Kabushiki Kaisya Internet Initiative
[Company Name in English]	Internet Initiative Japan Inc.
[Title and Name of Representative]	Eijiro Katsu, President and Representative Director
[Address of Head Office]	2-10-2 Fujimi, Chiyoda-ku, Tokyo
[Phone Number]	+81-3-5205-6500
[Contact Person]	Akihisa Watai, Senior Managing Director and CFO
[Contact Address]	2-10-2 Fujimi, Chiyoda-ku, Tokyo
[Phone Number]	+81-3-5205-6500
[Contact Person]	Akihisa Watai, Senior Managing Director and CFO
[Place Where Available for Public Inspection]	Kansai Branch, Internet Initiative Japan Inc. (4-7-28 Kitahama, Chuo-ku, Osaka-shi, Osaka) Nagoya Branch, Internet Initiative Japan Inc. (1-24-30 Meiekiminami, Nakamura-ku, Nagoya-shi, Aichi) Yokohama Branch, Internet Initiative Japan Inc. (2-15-10 Shinyokohama, Kohoku-ku, Yokohama-shi, Kanagawa) Tokyo Stock Exchange, Inc. (2-1, Nihombashikabutocho, Chuo-ku, Tokyo)

1. Reason for Filing
Internet Initiative Japan Inc. (the “Company”) is filing this Extraordinary Report pursuant to Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs, etc. to report the approval of resolutions at the Ordinary General Meeting of Shareholders for the 30th Business Term (the “Ordinary General Meeting”) of the Company held on June 28, 2022.
2. Matters reported:
 - (1) Date for the Ordinary General Meeting:
June 28, 2022
 - (2) Matters resolved:
 - Item 1: Appropriation of Retained Earnings
 - 1) Type of dividend property
Cash
 - 2) Proposed Appropriation of Dividend Assets to Shareholders and Total Amount of Dividend Payment
JPY25.00 per share of common stock of the Company
The Total Amount of Dividend Payment: JPY 2,257,828,325
 - 3) Effective Date of the Appropriation of Dividends from Retained Earnings
June 29, 2022
 - Item 2: Partial Amendment to the Articles of Incorporation
As the revised provisions set forth in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) will come into force on September 1, 2022, the Company proposed to make the partial amendment to its Articles of Incorporation in preparation for the introduction of a system for the provision of informational materials for general meetings of shareholders in electronic format.
 - Item 3: Election of Fourteen (14) Directors
It was proposed that the following persons be elected as Directors:
Koichi Suzuki, Eijiro Katsu, Satoshi Murabayashi, Yasuhiko Taniwaki, Koichi Kitamura, Akihisa Watai, Tadashi Kawashima, Junichi Shimagami, Naoshi Yoneyama, Takashi Tsukamoto, Kazuo Tsukuda, Yoichiro Iwama, Atsushi Okamoto and Kaori Tonosu.
 - Item 4: Changes in Details of Stock-Compensation-Type Stock Options (Stock Acquisition Rights)
The Company proposed to revise the number of shares to be issued upon exercise of each stock acquisition right to one (1) share from 400 shares, and pursuant to that, increase the maximum number of stock acquisition rights by a factor of 400, to 240,000 from 600.

(3) The number of votes for, against or abstaining on each proposal, requirements for approval and voting results:

Matters resolved	Number of votes for proposal	Number of votes against proposal	Number of abstentions	Requirements for approval	Voting results and ratio of voting for proposal (%)
Item 1: Appropriation of Retained Earnings	820,379	345	0	Note 1	Approved 99.96
Item 2: Partial Amendment to the Articles of Incorporation	820,469	255	0	Note 2	Approved 99.97
Item 3: Election of Fourteen (14) Directors					
Koichi Suzuki	760,568	60,154	0	Note 3	Approved 92.67
Eijiro Katsu	758,646	62,076	0		Approved 92.44
Satoshi Murabayashi	804,529	16,193	0		Approved 98.03
Yasuhiko Taniwaki	795,949	24,773	0		Approved 96.98
Koichi Kitamura	804,556	16,166	0		Approved 98.03
Akihisa Watai	803,585	17,137	0		Approved 97.91
Tadashi Kawashima	804,595	16,127	0		Approved 98.04
Junichi Shimagami	804,593	16,129	0		Approved 98.03
Naoshi Yoneyama	804,592	16,130	0		Approved 98.03
Takashi Tsukamoto	776,736	43,985	0		Approved 94.64
Kazuo Tsukuda	803,468	17,255	0		Approved 97.90
Yoichiro Iwama	810,698	10,025	0		Approved 98.78
Atsushi Okamoto	814,349	6,375	0		Approved 99.22
Kaori Tonosu	816,008	4,716	0		Approved 99.43
Item 4: Changes in Details of Stock-Compensation-Type Stock Options (Stock Acquisition Rights)	813,616	7,097	0	Note 1	Approved 99.14

(Notes)

- Resolution shall be approved at the Ordinary General Meeting by a vote of half or more of the voting rights represented thereat.
- Resolution shall be approved at the Ordinary General Meeting with a quorum of one-third (1/3) of the voting rights of all shareholders with exercisable voting rights and by a vote of two-third (2/3) or more of the voting rights represented thereat.
- Resolution shall be approved at the Ordinary General Meeting with a quorum of one-third (1/3) of the voting rights of all shareholders with exercisable voting rights and by a vote of half or more of the voting rights represented thereat.

(4) Notes regarding the calculation of the number of votes exercised by certain shareholders at the meeting: The aggregate number of a) voting rights exercised in advance by the day prior to the Ordinary General Meeting and b) voting rights exercised by shareholders present at the Ordinary General Meeting, and such shareholders' intention to approve or disapprove the propositions could be ascertained, was sufficient to meet all requirements pursuant to approve all of the items. Accordingly, voting rights of shareholders present at the Ordinary General Meeting whose intention to approve or disapprove the propositions or abstain from the vote could not be ascertained, were not counted.

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