

Note for readers of this English translation

Internet Initiative Japan Inc. (the "Company") filed its Extraordinary Report ("*Rinji Houkokusho*") with the Director-General of the Kanto Local Finance Bureau in Japan on June 25, 2020, in connection with the Company's shareholders' voting results for proposals acted upon at the 28th Ordinary General Meeting of Shareholders held on June 24, 2020, pursuant to the Financial Instruments and Exchange Act of Japan. This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this English translation and the Japanese original, the Japanese original shall prevail.

(TRANSLATION)

[Cover]

[Document Filed]	Extraordinary Report (" <i>Rinji Houkokusho</i> ")
[Filed With]	Director-General, Kanto Local Finance Bureau
[Filing Date]	June 25, 2020
[Company Name]	Kabushiki Kaisya Internet Initiative
[Company Name in English]	Internet Initiative Japan Inc.
[Title and Name of Representative]	Eijiro Katsu, President and Representative Director
[Address of Head Office]	2-10-2 Fujimi, Chiyoda-ku, Tokyo
[Phone Number]	+81-3-5205-6500
[Contact Person]	Akihisa Watai, Managing Director and CFO
[Contact Address]	2-10-2 Fujimi, Chiyoda-ku, Tokyo
[Phone Number]	+81-3-5205-6500
[Contact Person]	Akihisa Watai, Managing Director and CFO
[Place Where Available for Public Inspection]	Kansai Branch, Internet Initiative Japan Inc. (4-7-28 Kitahama, Chuo-ku, Osaka-shi, Osaka) Nagoya Branch, Internet Initiative Japan Inc. (1-24-30 Meiekiminami, Nakamura-ku, Nagoya-shi, Aichi) Yokohama Branch, Internet Initiative Japan Inc. (2-15-10 Shinyokohama, Kohoku-ku, Yokohama-shi, Kanagawa) Tokyo Stock Exchange, Inc. (2-1, Nihombashikabutocho, Chuo-ku, Tokyo)

1. Reason for Filing
Internet Initiative Japan Inc. (the “Company”) is filing this Extraordinary Report pursuant to Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs, etc. to report the approval of resolutions at the Ordinary General Meeting of Shareholders for the 28th Business Term (the “Ordinary General Meeting”) of the Company held at June 24, 2020.
2. Matters reported:
 - (1) Date for the Ordinary General Meeting of Shareholders:
June 24, 2020
 - (2) Matters resolved:
 - Item 1: Appropriation of Retained Earnings
 - 1) Type of dividend property
Cash
 - 2) Proposed Appropriation of Dividend Assets to Shareholders and Total Amount of Dividend Payment
JPY13.50 per share of common stock of the Company
Total Amount of Dividend Payment: JPY608,629,275
 - 3) Effective Date of the Appropriation of Dividends from Retained Earnings
June 25, 2020
 - Item 2: Election of Five (5) Directors
It was proposed that the following persons be elected as Directors:
Takeshi Kikuchi, Akihisa Watai, Shingo Oda, Shinobu Umino and Kazuo Tsukuda.
 - Item 3: Election of Three (3) Company Auditors
It was proposed that the following persons be elected as Company Auditors:
Kazuhiro Ohira, Takashi Michishita and Koichi Uchiyama.
 - Item 4: Implementation of Restricted Stock Remuneration
It was proposed that restricted stock remuneration to members of the Board of Directors (excluding Part-time and Outside directors) be implemented, within the limit on the amount of remuneration paid to the members of the Board of Directors at 500 million yen per year, which was approved at the 16th Ordinary General Meeting of Shareholders held on June 27, 2008.

(3) The number of votes for, against or abstaining on each proposal, requirements for approval and voting results:

Matters resolved	Number of votes for proposal	Number of votes against proposal	Number of abstentions	Requirements for approval	Voting results and ratio of voting for proposal (%)
Item 1: Appropriation of Retained Earnings	416,561	69	0	Note 1	Approved 99.98
Item 2: Election of Five (5) Directors					
Takeshi Kikuchi	407,138	9,492	0	Note 2	Approved 97.72
Akihisa Watai	406,782	9,848	0		Approved 97.64
Shingo Oda	380,221	36,409	0		Approved 91.26
Shinobu Umino	345,942	70,688	0		Approved 83.03
Kazuo Tsukuda	410,790	5,840	0		Approved 98.60
Item 3: Election of Three (3) Company Auditors					
Kazuhiro Ohira	382,408	34,221	0	Note 2	Approved 91.79
Takashi Michishita	402,112	14,518	0		Approved 96.52
Koichi Uchiyama	416,553	77	0		Approved 99.98
Item 4: Implementation Of Restricted Stock Remuneration	415,743	887	0	Note 1	Approved 99.79

(Notes)

- Resolution shall be approved at the Ordinary General Meeting by a vote of half or more of the voting rights represented thereat.
- Resolution shall be approved at the Ordinary General Meeting with a quorum of one-third (1/3) of the voting rights of all shareholders with exercisable voting rights and by a vote of half or more of the voting rights represented thereat.

(4) Notes regarding the calculation of the number of votes exercised by certain shareholders at the meeting: The aggregate number of a) voting rights exercised in advance by the day prior to the Ordinary General Meeting and b) voting rights exercised by shareholders present at the Ordinary General Meeting, and such shareholders' intention to approve or disapprove the propositions could be ascertained, was sufficient to meet all requirements pursuant to approve all of the items. Accordingly, voting rights of shareholders present at the Ordinary General Meeting whose intention to approve or disapprove the propositions or abstain from the vote could not be ascertained, were not counted.

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